

RESUME
MICHAEL E. SOLT

Dean, College of Business Administration
Director, Ukleja Center for Ethical Leadership
California State University, Long Beach
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EDUCATION

<i>Degree</i>	<i>Institution/Major</i>	<i>Date</i>
Doctor of Business Admin.	Indiana University/Finance	1978
Master of Business Admin.	Indiana University/Finance	1976
Bachelor of Science	Ohio State University/Finance	1972

ADMINISTRATIVE EXPERIENCE

Current

Dean, College of Business Administration, California State University, Long Beach, 2008-present. Duties include providing for student and faculty success through developing innovative programs and increasing support for the scholarly and creative activities of the CBA faculty.

Director, Ukleja Center for Ethical Leadership, California State University, Long Beach, 2008-present. The Ukleja Center is dedicated to equipping people with the transformational power of ethical leadership and to building better communities through knowledge that informs ethical practice.

Previous

Associate Dean, Lucas Graduate School of Business, San Jose State University, 2005-2008

Director, Silicon Valley Business Plan Competition, San Jose State University, 2004-2005

Co-Director, International Business Program, Santa Clara University, 1988-1991

Director, Foreign Exchange Roundtable, Santa Clara University, 1987-1990

ACADEMIC EXPERIENCE

<i>Full-Time Positions</i>	<i>Institution</i>	<i>Dates</i>
Professor	California State University, Long Beach	2008-present
Professor	San Jose State University	1995-2008
Associate Professor	San Jose State University	1991-1995
Assistant Professor	Santa Clara University	1984-1991
Assistant Professor	University of Cincinnati	1979-1983
Instructor	Miami University	1977-1978
<i>Visiting Positions</i>	<i>Institution</i>	<i>Dates (Partial Years)</i>
Visiting Professor	CSU East Bay, EMBA Prog., Singapore	2002-2005
Visiting Professor	Ecole Superieure de Com., Rouen, France	1988, 2003, 2004
Visiting Professor	University of Paris XII, Paris, France	1997-2003
Visiting Professor	Business Mgt. Program, Shanghai, P.R.C.	1994
Visiting Asst. Professor	Indiana University (whole academic year)	1978-1979

PUBLICATIONS

Articles in Refereed Journals

Loch, C.H., M.E. Solt, and E.M. Bailey (2008). "Diagnosing Unforeseeable Uncertainty in a New Venture," *Journal of Product Innovation Management*, Vol 25, No. 1, pp. 28-46. This paper was recognized as one of the top 50 management articles of 2008 by the Emerald Publishing Group.

Solt, M.E. (2007). "Transforming China in the 21st Century Through Entrepreneurship," *Journal of Asia Entrepreneurship and Sustainability*, Vol. 3, No. 1, pp. 64-89.

Hsaio, P. and M.E. Solt (2007). "Exploiting the Weekend Effect by Trading Closed-End Funds." *Investment Management and Financial Innovations*, Vol 4, No. 1, pp 7-16.

Lawrence, A., M.E. Solt, and A. Osland (2005). "Yakima Filters: From Waste Tires to Clean Water," *Case Research Journal*, Vol. 25, No. 4, Fall.

- Hsaio, P. and M.E. Solt (2004). "Is the Weekend Effect Exploitable?" *Investment Management and Financial Innovations*, Vol. 1, No. 1, Summer, pp. 53-71.
- Lee, W.Y. and M.E. Solt (2001). "Economic Exposure and Hysteresis: Evidence from German, Japanese, and U.S. Stock Returns," *Global Finance Journal*, Vol. 12, No. 2, Summer, pp. 217-235.
- Chow, E.H., W.Y. Lee, and M.E. Solt (1997). "The Economic Exposure of U.S. Firms," *Journal of Financial Research*, Vol. 20, No. 2, Summer, pp. 191-210.
- Chow, E.H., P. Hsaio, and M.E. Solt (1997). "Trading Returns from Exploiting the Weekend Effect Using Intraday Observations," *Journal of Business Finance and Accounting*, Vol. 24, No. 3, April-May, pp. 425-444.
- Chow, E.H., W.Y. Lee, and M.E. Solt (1997). "Exchange Rate Risk Exposure of Asset Returns," *Journal of Business*, Vol. 70, No. 1, January, 105-123.
- Solt, M.E. (1995). "Perceptions About Managerial Advancement in the People's Republic of China," *International Executive*, Vol. 37, No. 4, July/August, pp. 415-435.
- Chow, E.H., W.Y. Lee, and M.E. Solt (1994). "An Analysis of the Foreign Exchange Exposure of U.S. Industries," *International Journal of Business Research*, Vol. 2, No. 1 pp. 21-42.
- Solt, M.E. (1993). "SWORD Financing of Innovation in the Biotechnology Industry," *Financial Management*, Vol. 22, No. 2, Summer, pp. 173-187.
- Leonard, D.C. and M.E. Solt (1990). "Using the Black-Scholes Model to Value Warrants," *Journal of Financial Research*, Vol. 13, No. 2, Summer, pp 81-92.
- Solt, M.E. and M. Statman (1989). "Good Companies, Bad Stocks," *Journal of Portfolio Management*, Vol. 15, No. 4, Summer, pp. 39-44.
- Delacroix, J., A. Swaminathan, and M.E. Solt (1989). "Density Dependence vs. Population Dynamics: An Ecological Study of Failings in the California Wine Industry," with, *American Sociological Review*, Vol. 54, No. 2, April, pp. 245-262.
- Solt, M.E. and M. Statman (1988). "How Useful is the Sentiment Index?" *Financial Analysts Journal*, Vol. 54, No. 5, September/October, pp. 45-55.
- Leonard, D.C. and M.E. Solt (1987). "Stock Market Signals of Changes in Expected Inflation," *Journal of Financial Research*, Vol. 10, No. 1, Spring, pp. 57-63. Abstracted in *The CFA Digest*, Summer 1987.

Leonard, D.C. and M.E. Solt (1986). "Recent Evidence on the Accuracy and Rationality of Popular Inflation Forecasts," *Journal of Financial Research*, Vol. 9, No. 4, Winter.

Lee, W.Y. and M.E. Solt (1986). "Insider Trading: A Poor Guide to Market Timing," *Journal of Portfolio Management*, Vol. 12, No. 4, Summer, 65-71.

Miller, N.G. and M.E. Solt. (1986). "Using a Real Discount Rate Model is Better than Predicting Inflation," *The Appraisal Journal*, Vol. 54, No. 2, April, pp. 188-197.

Solt, M.E. and N.G. Miller (1985). "Managerial Incentives and the Financial Performance of Real Estate Investment Trusts," *American Real Estate and Urban Economics Journal*, Vol. 13, No. 4, Autumn, pp. 404-423.

Leonard, D.C. and M.E. Solt (1985). "Inflation Forecasts, the Expected Real Rate, and Information Efficiency," *Journal of Business Research*, Vol. 13, No. 2, Spring, pp. 187-193.

Bagby, J.W., N.G. Miller, and M.E. Solt (1984). "The Determination of Compensatory Damages: A Valuation Framework," *American Business Law Journal*, Vol. 21, No. 1, Spring, pp. 1-39.

Solt, M.E. and P.J. Swanson (1981). "On the Efficiency of the Markets for Gold and Silver," *Journal of Business*, Vol. 54, No. 3, July, pp. 543-478.

Solt, M.E. (1980). "Relative Stock Price Changes and Weak-Form Efficiency," *Journal of the Midwest Finance Association*, Vol. 9, pp. 58-84.

Articles in Professional or Popular Journals

Lu, H., M.E. Solt, and Tan, Y. (2010) "Do Foreign and Local Venture Capitalists Behave Alike in Transitional Economies? Evidence from China," *Journal of International Business and Economics*, Vol. 10, No. 1, May, forthcoming.

Solt, M.E. (2009). "Imagine Long Beach: CSULB Will Provide Professionals to Power Local Economy," *Long Beach Business Journal*, July 21, pp. 1 & 30.

Solt, M.E. (2008). "Infusing Ethics Across the Curriculum at CSULB," *Long Beach Business Journal*, August 10, pp. 21.

Dean, B.V., A. Osland, and M.E. Solt (2005). "Lessons Learned in the Implementation of E-Teams," *International Journal of Engineering Education*, Special Issue, John Felund, editor, *The Entrepreneurial Engineer: Educating Tomorrow's Innovator*, Vol 21, No. 2.

Solt, M. E., D.C. Leonard, and B. Vaughan (1996) "Managing Risk and Return in the Biotech Industry," *High Tech Journal*, Vol. 1, No. 2, September-October, pp. 18-28.

Solt, M.E., W.Y. Lee, and E.H. Chow (1992). "Drifting Dollars, Mercurial Marks: Managing Exchange Rate Risk in the Global Marketplace," *Northern California Executive Review*, Fall, pp. 8-11.

Lee, W.Y. and M.E. Solt (1986). "Investors and Market Timing," *Santa Clara Today*, April.

Lee, W.Y. and M.E. Solt (1986). "Aggregate Insider Trading Tells Us Less Than We Might Think," *San Jose Business Journal*, January.

Articles in Conference Proceedings

Loch, C.E. and M.E. Solt (2006). "Toward the Unknown: The Effect of Risk and Uncertainty on Entrepreneurship in China," *Conference Papers, International Symposium on Entrepreneurship Research and Education*, sponsored by Nankai University and Babson University, Tianjin China, April 10.

Roldan, M., M.E. Solt, and X. Su (2004). "Fostering Creativity and Collaboration via Cross-Functional Education," *Proceedings, National Collegiate Inventors & Innovators Alliance*, 8th Annual Conference, San Jose, California, March 20.

Osland A., B.V. Dean, and M.E. Solt (2004). "Lessons Learned in a First Business Plan Competition at San Jose State University," *Proceedings, National Collegiate Inventors & Innovators Alliance*, 8th Annual Conference, San Jose, California, March 20.

Kim, Y. D.C. Leonard, and M.E. Solt (1981). "Interest Rate Parity, Purchasing Power Parity, and Exchange Rate Changes," *Proceedings, National American Institute for Decision Sciences*, Boston, MA, November.

Solt, M.E. (1980). "The Fisher Effect and the Term Structure of Interest Rates," *Proceedings, American Institute of Decision Sciences Midwest Conference*, Dayton, OH, April.

Editor's Report

Solt, M.E. and S. Pradhan. (1998). "The Nature of Recent Currency Crises in Indonesia, Korea, and Mexico," *International Journal of Business Research*, Vol. 5, pp. 3-19.

Book Chapters

Roldan, M., A. Osland, M.V. Cannice, M.E. Solt, and B.V. Dean (2005). "Business Plan Competitions: Vehicles for Learning Entrepreneurship," in Charles Wankel and Robert DeFillippi, editors, *Educating Managers Through Real World Projects*, Information Age Publishing; a related study was presented at the **Academy of Management** meetings, New Orleans, August 2004.

Delacroix, J. and M.E. Solt (1988). "Niche Formation and Foundings in the California Wine Industry 1941-84," in Glenn R. Carroll, editor, *Ecological Models of Organizations*, Ballinger Press; a related study was published in the **Academy of Management Proceedings**, August 1987.

Working Papers

Lu, H., M.E. Solt, and Tan, Y. (2009) "Foreign and Local Venture Capitalists in China," *Working Paper*, California State University, Long Beach.

Lu, H., M.E. Solt, and Tan, Y. (2009) "A Parametric Analysis of the Differences between U.S. and Chinese Venture Capitalists," *Working Paper*, California State University, Long Beach.

PRESENTATIONS

Recent Conference Presentations

Lu, H., M. E. Solt, and Y. Tan, "Do Foreign and Local Venture Capitalists Behave Alike in Transitional Economies? Evidence from China," presented at the **International Academy of Business and Economics (IABE)**, Annual Conference, Thessaloniki, Greece, June 6, 2009.

Solt, M.E., "The Current State of Venture Capital in China," presented at the **Academy of Entrepreneurial Finance**, Annual Conference, Austin, Texas, April 26, 2007.

Loch, C.H., M.E. Solt, and E.M. Bailey., "Diagnosing Unforeseeable Uncertainty in a New Venture," presented at the **Academy of Entrepreneurial Finance**, Annual Conference, Pasadena, California, April 20, 2006, and the **Kauffman Foundation and Institute for Entrepreneurship and Innovation**, Research Conference on Technology Commercialization and Entrepreneurship, November 2, 2006.

Non-Conference Presentations

Solt, M.E., "Small Business Success and Failure," **Regional Hispanic Chamber of Commerce 5th Annual Regional Entrepreneurs Conference**, session on Success Strategies for Small Businesses, Long Beach, CA, November 21, 2009.

Solt, M.E., "Challenges for the Workforce in 2009," **Financial Executives Institute of Orange County**, Newport Beach, CA, May 13, 2009.

Solt, M.E., "The Current U.S. Economic Situation and Financial Crisis," **California State University, Long Beach**, March 30, 2009. Presented to a delegation of faculty and students from Fu Jen University, Taiwan.

Solt, M.E., "The Emergency Economic Stabilization Act of 2008 – A Panel Discussion," **California State University, Long Beach**, October 8, 2008. Other panelists included King Alexander, President, CSULB; Tim Anderson, Principal, Halbert Hargrove Investment Counsel; Lisa Grobar, Professor of Economics, CSULB and Director of the Economic Forecast Project; and Robert F. Schack, Chairman, American Business Bank.

Solt, M.E., "Entrepreneurship and Venture Capital in China," **College of Business, San Jose State University**, January 22, 2008. Presented to alumni and prospective students of the Lucas Graduate School of Business.

Solt, M.E., "Entrepreneurship and Starting New Businesses," **Taiwan Sales Association Annual Meeting**, Sunnyvale, California, April 6, 2007.

Solt, M.E., "Poverty in America and Our Community," **Second Harvest Food Bank of Santa Clara and San Mateo Counties**, June 7, 2006.

Solt, M.E., "Forecasting Financial Statements," a workshop for students preparing business plans for submission to the *Silicon Valley Business Plan Competition*, sponsored by the **Silicon Valley Center for Entrepreneurship**, San Jose State University, March 12, 2005. Similar presentations given in 2003 and 2004.

Solt, M.E., "Innovation and Entrepreneurship in the Global Economy," presented to **SJSU College of Engineering** to prepare students for their trip to Taiwan and China, April 30, 2004.

Solt, M.E., "National and Local Economic Conditions in 2004," presented to the **Silicon Valley Indian Professionals Association**, April 24, 2004; similar presentation made in March 2002.

Solt, M.E., "Entrepreneurship and Business Plan Writing," presented to the **Silicon Valley Chinese Engineers Association**, Delegation to China and Entrepreneurship Development Forum, March 27, 2004.

Solt, M.E., "Learning Styles and SJSU Students," presented at the **SJSU Research Celebration**, April, 2001, from a University Teacher-Scholar project for the 2000-2001 academic year.

Solt, M.E., "Venture Capital and New Venture Formation in Silicon Valley," presented to a group of visiting Japanese executives for the **International Business Incubator**, San Jose, CA, November, 1999.

Solt, M.E., "Financing New Businesses," presented to the *Voluntary Visitor Group Project for Uruguay, University of the Republic MBA Program*, hosted by the **United States Information Agency** and the **International Business Incubator**, San Jose State University, April 21, 1998. I was also the campus liaison and organizer for this event.

Solt, M.E. “Trading Returns from Exploiting the Weekend Effect Using Intraday Observations,” presented at the **Bay Area California State Universities Finance Research Colloquium**, Hayward, CA, March 25, 1994.

Solt, M.E., panelist for sessions on Foreign Exchange Exposure and the Tax Implications of Organizational Forms, **High Tech Tax Institute**, San Jose State University, College of Business, Graduate Tax Program, November 11 and 12, 1993.

Solt, M.E., “The U.S. Financial Market System,” presented to visiting Chinese executives for **Pacific Rim Resources**, San Francisco, CA, May 24, 1993.

Solt, M.E., “Japan's Bubble Economy,” presented to the management of **Cunningham Communications**, December 3, 1992.

Solt, M.E., “Stock Markets and Information in a Capitalistic Economy,” presented to *Visiting Chinese Executive Fellows* of the **San Francisco-Shanghai Sister City Program**, San Francisco, CA, November 7, 1992.

Solt, M.E., “Exchange Rates and Stock Returns for Individual Firms,” presented to the **Bay Area California State Universities Finance Research Colloquium**, San Jose, CA, March 29, 1992.

Solt, M.E., “The Santa Clara University International Business Program Model,” presented to the **American Assembly of Collegiate Schools of Business - American Association of Colleges** conference, *The International Dimension in U.S. Higher Education: New Directions in Business School/Liberal Arts Cooperation*, Montvale, NJ, March 2, 1990; Chicago, IL, March 23, 1990; and Scottsdale, AZ, April, 13, 1990.

Solt, M.E., “Growth Stocks vs. Growth Companies: What's the Difference?” *Workshop for Equity Managers*, **Quantitative Research Roundtable of the Institutional Investor Institute**, Helmsley Hotel, New York, NY, October 5, 1989.

PROFESSIONAL AND ACADEMIC RECOGNITION

Golden Key International Honor Society, California State University, Long Beach, inducted 2009

Phi Kappa Phi International Honor Society, California State University, Long Beach, inducted 2009

University Teacher-Scholar, San Jose State University, 2000-2001

Case Writing Grant, “The Founding of eBay,” Korean Economic and Commercialization Institute, San Jose State University, 2000

Outstanding Undergraduate Instructor, College of Business, San Jose State University, 1995

College of Business Research Grant, San Jose State University, 1992-1994 & 1996-1999

Bank of the West Research Grant, 1989

President's Research Grant, Santa Clara University, 1988

Leavey Grant, Santa Clara University, 1985

Graduate Teaching Award, College of Business, University of Cincinnati, 1981 and 1982

Beta Gamma Sigma International Honor Society, Ohio State University, inducted 1972

BOARD POSITIONS

Member, Board of Directors, San Jose State University Foundation, 2006 – 2008

Member, Board of Directors, Yakima Filters, Inc., 2004 – 2008

Member, Board of Directors, Apex Communication, 1996 – 1999

Member, Board of Directors, California State Employees Federal Credit Union, 1992 – 1995

OTHER PROFESSOR ACTIVITIES

<i>Activity</i>	<i>Dates</i>	<i>Organization</i>
Economic commentary, San Francisco Bay Area TV & radio stations	2002-2008	SJSU Office of Communications and Public Affairs, Media Relations
Peer review	1985-present	Various Finance journals
Financial and economic analysis	1981-present	Bay Area law firms
Participation in professional organizations	1979-present	Financial Management Association, Global Finance Association, & Pacific-Basin Capital Markets Association

<i>Activity</i>	<i>Dates</i>	<i>Organization</i>
Professional affiliation	1976-present	American Finance Association
Affiliation	1972-present	Beta Gamma Sigma Honorary Fraternity
Associate Editor	1995-2003	International Journal of Business Research
Treasury Forum Advisory Committee	1995-1999	Deloitte & Touche
Finance Research Colloquium	1991-1999	Bay Area California State Universities
Chartered Financial Analyst Review Course	1993	Security Analysts of San Francisco
Graduate School of Credit and Financial Management	1988, 1989	Santa Clara University
Certified Management Accounting Review Course	1981-1983	University of Cincinnati